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IIF FOUNDRY NEWS *Bulletin*

THE INSTITUTE OF INDIAN FOUNDRYMEN

Bulletin Supported By



**THE INSTITUTE
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IIF at GIFA 2023 – The world's most dynamic trade fair platform for metallurgy and casting technology at Dusseldorf, Germany, 12-16 June 2023



GIFA, METEC, THERMPROCESS and NEWCAST was held in Düsseldorf, Germany under the motto **"The Bright World of Metals"** from 12-16 June 2023. The Exhibition was spread over 12 large halls at Messe Dusseldorf, featuring approximately 2200 exhibitors with participation from 56 countries and more than 63300 visitors.

The Institute of Indian Foundrymen (IIF) actively participated in the GIFA providing platform to the Indian Foundry industry to be seen & noticed by the International leaders in the field.

IIF stall at Hall No. 11, B-14 was inaugurated by Dr. Amit S Telang, Consul General, Consulate General of India, Frankfurt, on 12th June, 2023 in the august presence of President, IIF - Mr. Vinit Jain, Hon. Secretary, IIF - Mr. Dinesh Gupta, Past President, IIF - Mr. Vijay Beriwal, Chairman – Foundry Informatics Centre, IIF – Mr. Pradeep Mittal, National Council & other senior members from IIF, representatives from EEPC and other senior industry representatives.

Dr. Telang congratulated IIF for its continuous efforts in strengthening India-Germany relations through participation in prestigious events like GIFA and wished successful participation. CGI briefly interacted with IIF representatives on the present industry scenario and appreciated the efforts put in by IIF for bringing the largest Indian delegation ever at GIFA. He specially mentioned and appreciated IIF for good work done towards training and excellence in foundry industry.

Approximately over 171 Indian Exhibitors from foundry units, foundry equipment and material & service providers, the largest ever in GIFA/ NEWCAST participated in the exhibition showcasing their products & services. GIFA 2023 generated good business deals and enquiries for converting into new business & partnerships, benefiting the Indian Foundry sector and opening new windows for export of Indian products.

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Discussions have been initiated between several potential partners for technology transfer & joint ventures. The approx. business is expected to cross USD 800 Million as a result of participation in GIFA 2023. Approx. 78% of visitors will be planning concrete investment over the next two years.

As per the official press release of Messe Dusseldorf "GIFA, METEC, THERMPROCESS and NEWCAST covered almost the entire international market. The demand for European metallurgy and foundry technology is especially high overseas – and here particularly in India, the USA and China. This is also reflected by the international ranking of countries: here India and the growing market Turkey rank first – followed by Italy, China and France. "This high international attendance on both the exhibitors' and visitors' part is a key guarantee for the success of the Bright World of Metals making this trade fair quartet so unique. For metal and foundry professionals from all over the world GIFA, METEC, THERMPROCESS and NEWCAST are an absolute 'must'.

Large number of visitors visited IIF stall including representatives from several leading companies such as JCB, VDL Castings (Netherland), DNA Robotics, Trinity, Bruker, Sulzer, Huppert, Hetpan, IBCC, Itochu, Ditta Musto, Mills, Kimura, Vlachakis systems, FVC, Costampress s.p.a., Flender, Australian Foundry Institute, Hedone, Imago sri, French Foundry Association, Honeywell, Zeiss, Lestercast, Fraunhofer, Magma etc. and expressed their interest in sourcing castings from India, exhibiting in IFEX 2024, IIF Membership & many others wanted to establish contact with Indian companies to explore partnering with them.

Database of approx. 100 IIF company members, who showed interest in the activity, was compiled by IIF and was made available to be downloaded free of cost by the visitors to IIF stall by just scanning a QR code. The QR code was displayed at all prominent locations at IIF stall for downloading. The data was scanned by hundreds of visitors during the 5 days of the event. IIF also displayed posters of interested IIF company members in the IIF Stall to be seen by thousands of visitors at GIFA. This provided an unique opportunity for the IIF company members to reach out to large number of international players in the field of foundry industry and have a presence at GIFA. IFEX 2024 was largely promoted at IIF stall by putting its posters at two prominent locations and also through display and distribution of IFEX 2024 and 72nd IFC flyers at the IIF Stall.

Around 1500 visitors from India were estimated to have visited the trade fair with the objective of learning the latest market trends, greener & productive technologies, and latest IT techniques for application in design, manufacturing & quality assurance and to explore the possibility of technology & business partnerships, joint ventures, to get exposure to the best practices, latest technological development in materials/ processes/ equipment/ productive & green environment friendly technology/ automation etc. for them to learn & adopt these in their Indian operations and become globally competitive.

Messe Dusseldorf hosted a reception for all IIF members visiting GIFA on 12th June 2023 at 5:00 pm at the International Lounge inside the fair ground.

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INDIA DAY was celebrated on 12th June 2023 evening, which was organized by the Travel Healers – the official travel partner of IIF to GIFA. The event was attended by more than 150 persons largely visitors from India and representatives of IIF. President IIF, Hon. Secretary IIF, various Part Presidents, IIF & Chairman-FIC gave special address and interacted with the participants. The evening was fun filled with music, fun games followed by dinner and cocktails. Cake cutting ceremony was held to commemorate the India Day celebrations.

All interaction with the visitors at IIF stall & their enquiries were handled Mr. Basant Kumar, Asst. Director, IIF & he provided support for organizing a very successful India Day and other activities at IIF stall and around.

During the five eventful days at GIFA the exhibitors showcased their strength and displayed various innovations in casting technologies, application of IT / digitization, 3D Technologies, Robotics, additive manufacturing and industry 4.0. Above that, inquisitiveness of visitors and technology seekers made the event lively and successful.

The event concluded successfully on 16th June, 2023 and is expected to generate new business and joint business partnership for the Indian foundry industry.

INDIAN FOUNDRY DIRECTORY CUM BUYERS GUIDE 2022

Excellent reference document and technical information for use by companies & individuals related to foundry & associated industries



Comprehensive database of

- ~ Casting manufacturers
- ~ Foundry equipment manufacturers /suppliers
- ~ Foundry material manufacturers/ suppliers
- ~ Patter/ die makers
- ~ Foundry consultants
- ~ Testing & calibration labs
- ~ Casting buyers



Price for IIF Members
Hard Bound- INR 3000 + 12% GST
Pen Drive – INR 2500 + 12% GST

Price for Non-Members
Hard Bound- INR 4000 + 12% GST
Pen Drive – INR 3500 + 12% GST

Download IIF APP

For Android	For iPhone
	



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Glimpses- IIF at GIFA 2023





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Important Govt. Notifications/ Orders..

Ministry of Coal

With 8.4% Growth Coal Production Touches 222.93 Million Tonne in Q1 of FY 2023-24

The Ministry of Coal has achieved substantial surge in overall coal production with a growth of 8.40% in Q1 of FY 2023-24. The cumulative coal production has witnessed a significant increase, reaching 222.93 million tonne (MT) as compared to 205.65 MT in Q1 of FY 2022-23. Coal India Limited (CIL) has recorded an impressive growth of 9.85%, with production reaching 175.35MT in FY 2023-24 as compared to 159.63 MT during the same period the previous year. Captive mines /others also attained a growth of 4.74 % touching 30.48 MT in FY 23-24 as compared to 29.10 MT in FY 22-23 during the same period [read more..](#)

Ministry of Commerce & Industry

Shri Piyush Goyal asked bankers to ensure enhanced and affordable credit to MSMEs to achieve the target of 1 trillion dollar merchandise exports

Shri Piyush Goyal has asked the Indian banks to ensure enhanced and affordable credit to MSMEs to achieve the target of 1 trillion dollar merchandise exports. This was stated in a meeting called to discuss the issue of increasing the availability of export credit to the MSME exporters. The meeting was convened by the Department of Commerce in coordination with Export Credit Guarantee Corporation Limited, (ECGC), in New Delhi yesterday. It was attended by the top officials of 21 banks which included State Bank of India, Bank of Baroda, Punjab National Bank [read more..](#)

Cabinet

Cabinet approves Introduction of National Research Foundation Bill, 2023 in Parliament to strengthen research eco-system in the country

The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi, today approved the introduction of the National Research Foundation (NRF) Bill, 2023 in the Parliament. The approved Bill will pave the way to establish NRF that will seed, grow and promote Research and Development (R&D) and foster a culture of research and innovation throughout India's universities, colleges, research institutions, and R&D laboratories [read more..](#)

Important Govt. Notifications/ Orders..

Ministry of Commerce & Industry

10x growth in procurement from Government e-Marketplace in last 3 years: Union Commerce and Industry Minister Shri Piyush Goyal

Union Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Shri Piyush Goyal highlighted the "10x" growth in procurement from Government e-Marketplace (GeM) in the last three years. The Minister praised all the stakeholders of GeM for being a catalyst of change during his address at the 'Kreta-Vikreta Gaurav Samman Samaroh 2023' organized by GeM in New Delhi yesterday [read more..](#)

Ministry of MSME

Shri Narayan Rane launches 'CHAMPIONS 2.0 Portal', 'Mobile App for Geo-tagging of Cluster Projects, Technology Centers' and 'MSME Idea Hackathon 3.0' for women entrepreneurs

On the occasion of International MSME Day, The Ministry of Micro, Small & Medium Enterprises, MSME celebrated 'Udyami Bharat-MSME Day' here today. The Union Minister for Ministry of Micro, Small & Medium Enterprises, Shri Narayan Rane graced the occasion as Chief Guest of the programme along with the Union Minister of State for Micro, Small & Medium Enterprises, Shri Bhanu Pratap Singh Verma as Guest of Honor [read more..](#)

Ministry of Commerce & Industry

Department of Commerce

DGFT

Public Notice No. 20/2023

Dt. 30th June 2023

Amnesty scheme for one time settlement of default in export obligation by Advance and EPCG authorization holders – Amendment

[Read more..](#)

Ministry of Finance

Department of Revenue

CBITC

Notification No. 44/2023

Dt. 15th June 2023

Exchange Rate Notification

[Read more..](#)

INDUSTRY NEWS..

Ashok Leyland expects 8-10% growth in commercial vehicles this fiscal

Ashok Leyland, the flagship Hinduja company, expects the domestic commercial vehicle industry to grow by 8-10 per cent this fiscal because of record government infrastructure spending, strong replacement demand and a healthy traction from core industries such as steel, cement and mining. Addressing the shareholders in the company's Annual Report for 2022-23, Ashok Leyland Chairman Dheeraj G Hinduja said the commercial vehicle sales this fiscal was like to exceed the previous peak touched in pre-Covid levels of 2018-19. The company is fully prepared to take advantage of the anticipated [read more..](#)

Tata Motors expects EVs to account for 50% of passenger vehicle sales by 2030

Tata Motors expects electric vehicles (EVs) to account for half of its passenger vehicle sales by 2030, according to the company's Annual Report for 2022-23. The company, which has set a target to attain net zero emission by 2040, said it is "spearheading this mission with the support of our Gen 3 EV architecture strategy." "The EV contribution in our portfolio is likely to increase to 25% in five years and reach 50% by 2030," the report said. The company's current EV portfolio comprises the flagship SUV Nexon [read more..](#)

Sonalika with highest ever Q1 FY'24 overall sales of 40,700 tractors; records highest ever market share gain by surpassing domestic industry growth

India's No. 1 tractor export brand, Sonalika Tractors has continued its strong legacy in the innovation streak while catering to the dynamic needs of farmers. The company has raced ahead in FY'24 and recorded its highest ever Q1 overall sales of 40,700 tractors to beat domestic industry growth. Sonalika's heavy duty tractors and region centric approach have carried forward its growth momentum from FY'23 in Q1 FY'24 with high consistency that has positioned it well for upcoming seasons. Monsoon season has rapidly expanded its pace in major parts of the country, which is a healthy sign for farming and groundwater replenishment in India. Alongside, various government subsidies and MSP support have been vital to support farmers to make their farming profitable [read more..](#)

INDUSTRY NEWS contd..

Mahindra Auto sells 32,585 SUVs with a 22% growth, and overall, 62,429 vehicles with a 15% growth in June 2023

Mahindra & Mahindra today announced its overall sales of 62,429 vehicles in June 2023. The company sold 32,585 SUVs last month, compared to 26,620 units in June 2022, registering a YoY growth of 22 percent. In the UV segment, Mahindra reported a total sales of 33,986 units, including exports in June 2023. "With strong demand for the SUV portfolio, we have continued our growth trend with domestic sales of 32,585 units and 22 per cent growth in June," says Veejay Nakra, President, Automotive Division, Mahindra & Mahindra Ltd [read more..](#)

War shadow on Bengal foundries as stocks pile up, economies slow down

Export orders have been slowing down since Jan, impacting SMEs and depriving workers of overtime pay, a crucial wage component. An inventory pile-up, coupled with a slowdown in major economies, mainly triggered by the Russia-Ukraine war, is taking its toll on the foundry hub of Howrah in West Bengal, the once-fabled Sheffield of the East. Export orders have slowed since January this year, hitting small and medium-sized units in particular. Lower income for owners means lower income for [read more..](#)

Highway building gathers pace in Q1

Highways would have been constructed at a faster pace but for the irregular rains, said officials. Sector watchers said the upcoming state assembly elections in December could also cause some delays once the model code of conduct for the polls kicks in. Highway construction accelerated 9.4% year-on-year in the first quarter of this financial year, but new contracts fell to a five-year low, showed data available at June-end. During the quarter, 2,150 kilometres of highways were built, but new projects for only 600 km were awarded, said officials. India had constructed 1,966 km and awarded 969 km of highways in the corresponding months a year ago. "Highway construction for the first quarter of the fiscal [read more..](#)

INDUSTRY NEWS contd..

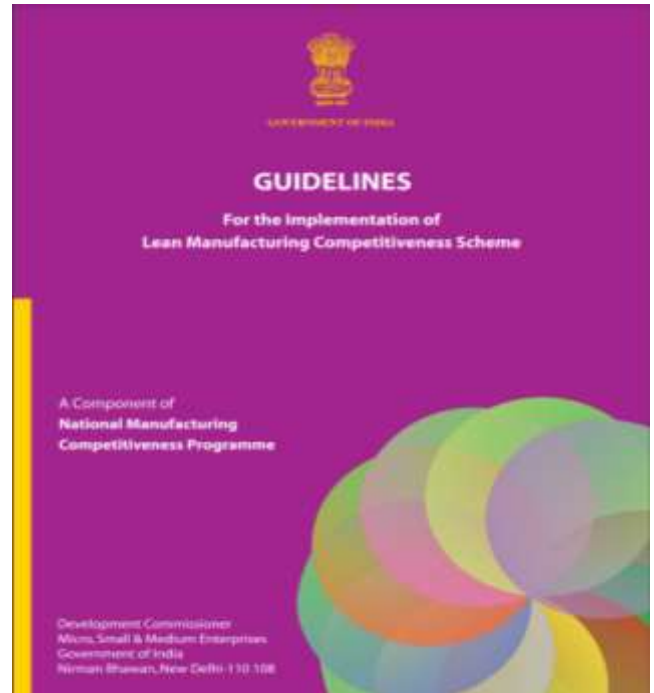
UK minister to launch new partnerships in EVs, sustainable construction

Huddleston, who began a three-day visit to Kolkata and Dhaka on Monday, will also focus on unlocking more opportunities for British firms in both countries. The UK's trade with both countries increased last year, up by 45% with India and 50% with Bangladesh. As part of the UK's effort to support India's targets for electric vehicles (EVs) by providing finance and technology, Huddleston will announce a new project whereby Britain and the West Bengal government will join forces on a pilot project to develop electric two-wheelers, a statement from the British high commission said. Connected Places Catapult, the UK's innovation accelerator for cities and transport [read more..](#)

Govt constructing 10,000 km greenfield expressway projects at Rs 4.5 lakh crore investment: Union Minister Nitin Gadkari

The government is constructing several greenfield expressway projects totalling 10,000 km across the country at a cost of Rs 4.5 lakh crore, Union Minister Nitin Gadkari said Monday. The road, transport and highways minister said the road network is being set up under the Bharatmala Pariyojana. The National Highways Authority of India (NHAI) has generated more than Rs 70,000 crore through various models of financing and the amount will be utilised to build highway projects, he noted. "The government has conceptualized Bharatmala Pariyojna of 65,000 km of highway development across the country [read more..](#)

ITEMS	Price 23.06.2023 Rs./Kg (Basic Price Excl. GST)	Price 30.06.2023 Rs./Kg (Basic Price Excl. GST)
Pig Iron (Mum)	52.0	52.0
Melting Steel Scrap (Mum)	50.5	50.7
CRCA Scrap	45.0	45.1
Copper Ingot	724	708
Aluminum Ingot	203	202



NATIONAL & INTERNATIONAL EVENTS..

72nd Indian Foundry Congress & IFEX 2024

Dates: 2-3-4 Feb, 2024

Location: Bengaluru

GIFA METEC

20-22 SEP 2023 | BANGKOK, THAILAND



<https://www.gifa-southeastasia.com/>

EUROGUSS 2024

16.01.2024 - 18.01.2024

Messezentrum Nürnberg

<https://www.euroguss.de/>

CASTFORGE 2024

04.06.2024 - 06.06.2024

Landesmesse Stuttgart GmbH

<https://www.messe-stuttgart.de/castforge/>

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